

FEDERAL HOUSING FINANCE BOARD**[No. 94-N02]****Notice of Federal Home Loan Bank Members Selected for Community Support Review****AGENCY:** Federal Housing Finance Board.**ACTION:** Notice.

SUMMARY: The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 added a new Section 10(g) to the Federal Home Loan Bank Act of 1932 requiring that members of the Federal Home Loan Bank (FHLBank) System meet standards for community investment or service in order to maintain continued access to long-term FHLBank System advances. In compliance with this statutory change, the Federal Housing Finance Board (Finance Board) promulgated Community Support regulations (12 CFR Part 936) that were published in the *Federal Register* on November 21, 1991 (56 FR 58639). Under the review process established in the regulations, the Finance Board will select a certain number of members for review each quarter, so that all members that are subject to the Community Reinvestment Act of 1977, 12 U.S.C. 2901 *et seq.*,

(CRA), will be reviewed once every two years. The purpose of this Notice is to announce the names of the members selected for the second quarter review (1994-95 cycle) under the regulations. The Notice also conveys the dates by which members need to comply with the Community Support regulation review requirements and by which comments from the public must be received.

DATES: *Due Date for Member Community Support Statements for Members Selected in Second Quarter Review:* August 31, 1994.

Due Date for Public Comments on Members Selected in Second Quarter Review: August 31, 1994.

FOR FURTHER INFORMATION CONTACT: Sylvia C. Martinez, Director, Housing Finance Directorate, (202) 408-2825, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006. A telecommunications device for deaf persons (TDD) is available at (202) 408-2579.

SUPPLEMENTARY INFORMATION:**A. Selection for Community Support Review**

The Finance Board currently reviews all FHLBank System members that are subject to CRA once every two years. Approximately one-eighth of the

FHLBank members in each district will be selected for review by the Finance Board each calendar quarter. To date, only members that are subject to CRA have been reviewed. In selecting members, the Finance Board will follow the chronological sequence of the members' CRA Evaluations post-July 1, 1990, to the greatest extent practicable, selecting one-eighth of each District's membership for review each calendar quarter. However, the Finance Board will postpone review of new members until they have been in the System for one full year.

The Finance Board is currently in the process of promulgating amendments to the Community Support regulation that would specify the procedures to be used to evaluate those members that are not subject to CRA (insurance companies and credit unions). As soon as these regulations are adopted, this review will include those members that are not subject to CRA.

Selection for review is not, nor should it be construed as, any indication of either the financial condition or Community Support performance of the institutions listed.

B. List of FHLBank Members To Be Reviewed in the Second Quarter, Grouped by FHLBank District

Member	City and state
Federal Home Loan Bank of Boston—District 1 Post Office Box 9106, Boston, Massachusetts 02205-9106	
Branford Savings Bank	Branford, CT.
Community Savings Bank	Bristol, CT.
Farmers and Mechanics Bank	Middletown, CT.
First City Bank	New Britain, CT.
Norwich Savings Society	Norwich, CT.
American Bank of Connecticut	Waterbury, CT.
Centerbank	Waterbury, CT.
North Middlesex Savings Bank	Aver, MA.
Peoples Federal Savings Bank	Boston, MA.
The Boston Bank of Commerce	Boston, MA.
People's Savings Bank of Brockton	Brockton, MA.
North Cambridge Cooperative Bank	Cambridge, MA.
Easthampton Co-op Bank	Easthampton, MA.
Everett Savings Bank	Everett, MA.
Glendale Cooperative Bank	Everett, MA.
Fidelity Cooperative Bank	Fitchburg, MA.
Foxboro National Bank of Foxboro	Foxboro, MA.
Ipswich Savings Bank	Ipswich, MA.
First Essex Bank, FSB	Lawrence, MA.
Medford Cooperative Bank	Medford, MA.
Plymouth Savings Bank	Middleborough, MA.
Monson Savings Bank	Monson, MA.
Lawrence Savings Bank	North Andover, MA.
Warren Five Cents Savings Bank	Peabody, MA.
Saugus Cooperative Bank	Saugus, MA.
Spencer Savings Bank	Spencer, MA.
Bristol County Savings Bank	Taunton, MA.
Sterling Bank	Waltham, MA.
Winchester Cooperative Bank	Winchester, MA.
Franklin Savings Bank	Farmington, ME.
Kennebunk Savings Bank	Kennebunk, ME.
Katahdin Trust Company	Patten, ME.
Coastal Savings Bank	Portland, ME.

Member	City and state
Peoples Heritage Savings Bank	Portland, ME.
Southeast Bank for Savings	Dover, NH.
Franklin Savings Bank	Franklin, NH.
CFX Bank	Keene, NH.
Mascoma Savings Bank	Lebanon, NH.
First NH Bank	Manchester, NH.
Meredith Village Savings Bank	Meredith, NH.
Peterborough Savings Bank	Peterborough, NH.
Bank of Newport	Newport, RI.
Northfield Savings Bank	Northfield, VT.
Marble Bank	Rutland, VT.
Federal Home Loan Bank of New York—District 2	
One World Trade Center—103rd Floor, New York, New York 10048	
Pamrapo Savings Bank, SLA	Bayonne, NJ.
Ocean Federal Savings Bank	Brick Township, NJ.
Farmers & Mechanics Savings Bank, SLA	Burlington, NJ.
Freehold Savings & Loan Association	Freehold, NJ.
Oritani Savings and Loan Association	Hackensack, NJ.
Investors Savings Bank	Millburn, NJ.
Millington Savings Bank, SLA	Millington, NJ.
Gibraltar Savings Bank, SLA	Newark, NJ.
Ocean City Home Savings & Loan Association	Ocean City, NJ.
Lakeview Savings Bank	Paterson, NJ.
Ridgewood Savings and Loan Association	Ridgewood, NJ.
Shadow Lawn Savings Bank, SLA	West Long Branch, NJ.
Glen Falls National Bank & Trust Company	Glen Falls, NY.
Provident Savings Bank, F.A.	Haverstraw, NY.
Maple City Savings and Loan Association	Hornell, NY.
Sunnyside Federal Savings & Loan Association	Irvington, NY.
Maspeth Federal Savings & Loan Association	Maspeth, NY.
Massena Savings and Loan Association	Massena, NY.
Medina Savings and Loan Association	Medina, NY.
Carver Federal Savings Bank	New York, NY.
The Lincoln Savings Bank, FSB	New York, NY.
Ogdensburg Federal Savings & Loan Association	Ogdensburg, NY.
Schenectady Federal Savings & Loan Assoc	Schenectady, NY.
Bank of Westbury	Westbury, NY.
Yonkers Savings and Loan Association	Yonkers, NY.
Doral Federal Savings Bank	Catana, PR
Federal Home Loan Bank of Pittsburgh—District 3	
625 West Ridge Pike, Suite B-107, Conshohocken, Pennsylvania 19428	
Investment Savings and Loan Association	Altoona, PA.
Reliance Savings Association	Altoona, PA.
Bridgeville Savings Bank	Bridgeville, PA.
Charleroi Federal Savings Bank	Charleroi, PA.
Citizens National Bank of Evans City	Evans City, PA.
Greenville Savings Bank	Greenville, PA.
Mauch Chunk Trust Company	Jim Thorpe, PA.
Grange National Bank of Wyoming County	Laceyville, PA.
Westmoreland Federal Savings & Loan Assoc	Latrobe, PA.
Keystone Savings Bank	Lehigh Valley, PA.
Lock Haven Savings and Loan Association	Lock Haven, PA.
First Citizens National Bank	Mansfield, PA.
First National Bank of McConnellsburg	McConnellsburg, PA.
The Muncy Bank & Trust Company	Muncy, PA.
Prudential Savings Bank, PaSA	Philadelphia, PA.
Iron and Glass Bank	Pittsburgh, PA.
Workmens Savings Bank, FSB	Pittsburgh, PA.
Greater Pottsville FS&LA	Pottsville, PA.
Peoples Savings Bank, PaSA	Ridgway, PA.
Central Pennsylvania Savings Association	Shamokin, PA.
Keystone Federal Savings & Loan Association	Sharpsburg, PA.
First National Bank of Spring Mills	Spring Mills, PA.
East Stroudsburg Savings Association	Stroudsburg, PA.
Main Line Federal Savings Bank	Villanova, PA.
Washington Federal Savings Bank	Washington, PA.
Citizens & Northern Bank	Wellsboro, PA.
First National Bank of Bluefield	Bluefield, WV.
First Empire Federal Savings & Loan Assoc	Charleston, WV.
First Federal S&LA of Ravenswood	Ravenswood, WV.

Member	City and state
Federal Home Loan Bank of Atlanta—District 4, Post Office Box 105565, Atlanta, Georgia 30348	
Central State Bank	Calera, AL.
Southland Bank	Dothan, AL.
First Federal Bank, FSB	Enterprise, AL.
First Bank and Trust	Grove Hill, AL.
First Federal of Alabama, FSB	Jasper, AL.
First Liberty National Bank	Washington, DC.
Independence Federal Savings Bank	Washington, DC.
AmTrust Bank, FSB	Boca Raton, FL.
Key Florida Bank, FSB	Bradenton, FL.
Crown Savings Association	Casselberry, FL.
FirstSouth Bank, FSB	Holiday, FL.
Community First Bank	Jacksonville, FL.
Key Biscayne Bank & Trust Company	Key Biscayne, FL.
Union Bank of Florida	Lauderhill, FL.
First Federal S&L Association of Lake County	Leesburg, FL.
The American Bank of the South	Merritt Island, FL.
Pacific National Bank	Miami, FL.
Mercantile Bank of Naples	Naples, FL.
First Federal Savings Bank of New Smyrna	New Smyrna Beach, FL.
Preferred Bank, A FSB	Palmetto, FL.
AmSouth Bank of Florida	Pensacola, FL.
First Federal Savings Bank of Charlotte Cty	Punta Gorda, FL.
City Bank of Tampa	Tampa, FL.
Fidelity Federal Savings Bank of Florida	West Palm Beach, FL.
First FS&LA of the Palm Beaches	West Palm Beach, FL.
Federal Trust Bank, a FSB	Winter Park, FL.
The Summit National Bank	Atlanta, GA.
First Federal Bank of Northwest Georgia, FSB	Cedartown, GA.
Habersham Bank	Clarksville, GA.
Newton Federal Savings & Loan Association	Covington, GA.
Mount Vernon FSB	Dunwoody, GA.
Griffin Federal Savings Bank	Griffin, GA.
United Bank of Griffin	Griffin, GA.
Grescent Bank & Trust Co	Jasper, GA.
Home Federal Savings Bank	Rome, GA.
Farmers & Merchants Bank	Statesboro, GA.
Thomaston Federal Savings Bank	Thomaston, GA.
Thomas County Federal Savings & Loan Association	Thomasville, GA.
Stephens Federal Savings & Loan Association	Toccoa, GA.
Tucker Federal Savings & Loan Association	Tucker, GA.
First Federal Savings & Loan Association	Valdosta, GA.
American National Savings Association, F.A.	Baltimore, MD.
Baltimore American Savings Bank, FSB	Baltimore, MD.
Chase Bank of Maryland	Baltimore, MD.
Farmers Bank, a Federal Savings Bank	Baltimore, MD.
First Federal Savings Bank of Western Maryland	Cumberland, MD.
Eastern Savings Bank, FSB	Hunt Valley, MD.
Maryland Federal Savings & Loan Association	Hyattsville, MD.
Citizens Savings Bank, F.S.B.	Silver Spring, MD.
Sykesville Federal Savings Association	Sykesville, MD.
Equitable Federal Savings Bank	Wheaton, MD.
First Southern Savings Bank	Asheboro, NC.
Blue Ridge Savings Bank, Inc	Asheville, NC.
Citizens Savings Bank	Newton, NC.
The Community Bank	Pilot Mountain, NC.
Raleigh Federal Savings Bank	Raleigh, NC.
Centura Bank	Rocky Mount, NC.
Citizens Federal Savings and Loan Association	Salisbury, NC.
Cleveland Federal Bank, a Savings Bank	Shelby, NC.
The Bank of Iredale	Statesville, NC.
Ashe Federal Savings & Loan Association	West Jefferson, NC.
Piedmont Federal Savings & Loan Association	Winston-Salem, NC.
First Palmetto Savings Bank, FSB	Camden, SC.
Carolina First Savings Bank, FSB	Georgetown, SC.
Greenville National Bank	Greenville, SC.
United Savings Bank, FSB	Greenwood, SC.
Spartanburg National Bank	Spartanburg, SC.
Community Federal S&L of Winnsboro	Winnsboro, SC.
Woodruff Federal Savings & Loan Association	Woodruff, SC.
Columbia First Bank, A FSB	Arlington, VA.
Fredericksburg Savings & Loan Association, FA	Fredericksburg, VA.
Eastern American Bank, FSB	Hamden, VA.

Member	City and state
Cenit Bank for Savings, FSB	Norfolk, VA.
Life Savings Bank, FSB	Norfolk, VA.
Fidelity Federal Savings Bank	Richmond, VA.
Southside Bank	Tappahannock, VA
Federal Home Loan Bank of Cincinnati—District 5 Post Office Box 598, Cincinnati, Ohio 45201	
Bank of Edmonson County	Brownsville, KY.
Citizens Bank & Trust Company	Campbellsville, KY.
Farmers & Traders Bank of Campton	Campton, KY.
First Federal Bank for Savings	Covington, KY.
Bank of Danville and Trust Company	Danville, KY.
Central Kentucky Federal S&L Association	Danville, KY.
Columbia Federal Savings & Loan Association	Fort Mitchell, KY.
Harlan National Bank	Harlan, KY.
Harrodsburg First FS&LA	Harrodsburg, KY.
First Federal Savings & Loan Association	Hazard, KY.
First Federal Savings Bank	Hopkinsville, KY.
Republic Savings Bank, FSB	Louisville, KY.
Home Federal Savings & Loan Association	Ludlow, KY.
First Federal Savings Bank of Kentucky	Madisonville, KY.
Home Federal Bank, FSB	Middlesboro, KY.
Middlesboro Federal Bank, F.S.B.	Middlesboro, KY.
The Bank of Mt. Vernon	Mount Vernon, KY.
Peoples Bank of Mt. Washington	Mount Washington, KY.
United Citizens Bank & Trust Company	New Castle, KY.
First State Bank of Pineville	Pineville, KY.
The Central Bank of North-Pleasureville	Pleasureville, KY.
The Citizens National Bank of Bluffton	Bluffton, OH.
First National Bank of Southeastern Ohio	Caldwell, OH.
First City Bank	Christiansburg, OH.
Brentwood Savings Association	Cincinnati, OH.
Columbia Savings & Loan Company	Cincinnati, OH.
The Clifton Heights Loan & Building Company	Cincinnati, OH.
First Federal Savings and Loan	Defiance, OH.
Fidelity FS&LA	Delaware, OH.
Home Building and Loan Company	Greenfield, OH.
Mayflower Savings & Loan Company	Groesbeck, OH.
Home Federal, FSB	Hamilton, OH.
Liberty Federal Savings & Loan Association	Ironton, OH.
The Citizens Bank of Logan	Logan, OH.
Security Savings Association	Milford, OH.
The Nelsonville Home & Savings Association	Nelsonville, OH.
Valley Central Savings Bank	Reading, OH.
Mutual Federal Savings Bank, a Stock Corp	Zanesville, OH.
Dollar Bank, FSB	Pittsburgh, PA.
Farmers and Merchants Bank	Clarksville, TN.
Farmers and Merchants Bank	Dyer, TN.
Elizabethton Federal Savings Bank	Elizabethton, TN.
Marion Trust & Banking Company	Jasper, TN.
First Bank of East Tennessee, N.A.	La Follette, TN.
Lexington First Federal Savings Bank	Lexington, TN.
Volunteer Federal Savings & Loan Association	Madisonville, TN.
The First National Bank	McMinnville, TN.
Leader Federal Bank for Savings	Memphis, TN.
Franklin Federal Savings Bank	Morristown, TN.
Jefferson Federal Savings & Loan Association	Morristown, TN.
Liberty Federal Savings Bank	Paris, TN.
Citizens Bank & Trust Company	Warburg, TN.
Federal Home Loan Bank of Indianapolis—District 6 P.O. Box 60, Indianapolis, IN 46205-0060	
First Federal Savings Bank of Angola	Angola, IN.
Peoples Federal Savings Bank	Auburn, IN.
Fayette Federal Savings Bank	Connersville, IN.
Home Loan Savings Bank, SB	Fort Wayne, IN.
Newton County Loan & Savings Association	Goodland, IN.
HFS Bank, FSB	Hobart, IN.
First Federal Savings Bank of Kokomo	Kokomo, IN.
Union Federal Community Bank, FSB	Lebanon, IN.
Security Federal Savings Bank	Logansport, IN.
American Savings, FSB	Munster, IN.
First National Bank of Odon	Odon, IN.
First Federal S&LA of Richmond	Richmond, IN.
Peoples Building and Loan Association	Tell City, IN.

Member	City and state
Valley Bank, A FSB	Terre Haute, IN.
First Federal Bank, a FSB	Vincennes, IN.
First Federal Savings Bank of Wabash	Wabash, IN.
Home Building Savings Bank, FSB	Washington, IN.
Peoples National Bank and Trust Company	Washington, IN.
First Federal S&LA of Alpena	Alpena, MI.
First Security Savings Bank, FSB	Bloomfield Hills, MI.
Eaton Federal Savings Bank	Charlotte, MI.
Security Savings Bank, FSB	Jackson, MI.
Franklin Bank, N.A.	Southfield, MI.
Federal Home Loan Bank of Chicago—District 7	
111 East Wacker Drive, Suite 700, Chicago, Illinois 60601	
Aurora Federal Savings Bank	Aurora, IL.
First Federal Savings and Loan of Belvidere	Belvidere, IL.
Champaign National Bank	Champaign, IL.
First FS&LA of Champaign-Urbana	Champaign, IL.
Charleston Federal Savings & Loan Association	Charleston, IL.
Central Federal S&L Association of Chicago	Chicago, IL.
Columbus Savings Bank	Chicago, IL.
Damen Federal Bank for Savings	Chicago, IL.
Fidelity Federal Savings Bank	Chicago, IL.
First Security Federal Savings Bank	Chicago, IL.
Mutual Federal Savings & Loan Association	Chicago, IL.
Universal Federal Savings Bank	Chicago, IL.
Collinsville Building and Loan Association	Collinsville, IL.
Deerfield Federal Savings & Loan Association	Deerfield, IL.
Calumet Federal S&LA of Chicago	Dolton, IL.
First Federal Savings and Loan Association	Edwardsville, IL.
Guardian Savings Bank	Granite City, IL.
Wabash Savings Bank	Mt. Carmel, IL.
Nashville Savings Bank	Nashville, IL.
Citizens Savings Bank, FSB	Normal, IL.
Peoples Bank and Trust of Pana	Pana, IL.
Peru Federal Savings and Loan Association	Peru, IL.
Home Guaranty Savings Association	Piper City, IL.
First Robinson Savings & Loan, F.A.	Robinson, IL.
NorthLand Bank of Wisconsin, SSB	Ashland, WI.
Fox Valley Savings and Loan Association	Fond du Lac, WI.
First Federal Savings Bank La Crosse-Madison	La Crosse, WI.
Ladysmith Federal Savings & Loan Association	Ladysmith, WI.
Merrill Federal Savings and Loan Association	Merrill, WI.
Continental Savings Bank, SA	Milwaukee, WI.
Guaranty Bank, S.S.B.	Milwaukee, WI.
Lincoln Savings Bank, SA	Milwaukee, WI.
M & I Bank, S.S.B.	Sheboygan, WI.
American Equity Bank, S.S.B.	Stevens Point, WI.
First Financial Bank, FSB	Stevens Point, WI.
Superior Savings Bank	Superior, WI.
Federal Home Loan Bank of Des Moines—District 8	
907 Walnut Street, Des Moines, Iowa 50309	
Brenton Savings Bank, FSB	Ames, IA.
Midwest Federal S&LA of Eastern Iowa	Burlington, IA.
First Federal Savings Bank of Creston, FSB	Creston, IA.
Community Savings Bank	Edgewood, IA.
Grinnell Federal Savings Bank	Grinnell, IA.
Independence Federal Bank for Savings	Independence, IA.
Liberty Savings Bank	Johnston, IA.
Security Bank Jasper-Poweshiek	Kellogg, IA.
State Central Bank	Keokuk, IA.
Iowa State Savings Bank	Knoxville, IA.
Interstate Federal Savings and Loan Assoc. of McGregor	McGregor, IA.
Story County Bank & Trust Company	Story City, IA.
Oakley National Bank of Buffalo	Buffalo, MN.
State Bank of Kimball	Kimball, MN.
Goodhue County National Bank of Red Wing	Red Wing, MN.
First National Bank of St. Peter	St. Peter, MN.
Investors Savings Bank, FSB	Wayzata, MN.
Roosevelt Bank, A Federal Savings Bank	Chesterfield, MO.
MCM Savings Bank, F.S.B.	Hannibal, MO.
United Savings Bank	Lebanon, MO.
Clay County Savings & Loan Association	Liberty, MO.
Liberty Savings Bank	Liberty, MO.
First Home Savings Bank	Mountain Grove, MO.

Member	City and state
Southern Missouri Savings Bank	Poplar Bluff, MO.
First National Bank of the Midsouth	Sikeston, MO.
Provident Savings Bank, FSB	St. Joseph, MO.
First National Bank North Dakota	Grand Forks, ND.
First S & LA of South Dakota, Inc	Aberdeen, SD.
Brookings Federal Bank a FSB	Brookings, SD.
American Federal Bank, a FSB	Madison, SD.
Cor Trust Bank	Mitchell, SD.
First Western Federal Savings Bank	Rapid City, SD.
Federal Home Loan Bank of Dallas—District 9 5605 N. MacArthur Boulevard, 8th Floor, Irving, Texas 75038	
Charter State Bank	Beebe, AR.
Corning Savings and Loan Association	Corning, AR.
Calhoun County Bank	Hampton, AR.
Malvern National Bank	Malvern, AR.
Heritage Bank, FSB	Monticello, AR.
First National Bank of Paragould	Paragould, AR.
WynBanc Savings, FSB	Wynne, AR.
Citizens Savings and Loan Association	Baton Rouge, LA.
First National Bank of St. Charles Parish	Boutte, LA.
Capital Bank	Defti, LA.
Home Savings Bank	Lafayette, LA.
Calcasieu-Marine National Bank	Lake Charles, LA.
Greater New Orleans Homestead Association	Metairie, LA.
Meri-Trust	Morgan City, LA.
Algiers Homestead Association	New Orleans, LA.
Rayne Building and Loan Association	Rayne, LA.
North Central Bank For Savings	Winona, MS.
Alamogordo Federal Savings & Loan Association	Alamogordo, NM.
Union Savings Bank	Albuquerque, NM.
First Federal Savings Bank of New Mexico	Roswell, NM.
Charter Bank For Savings, F.S.B.	Santa Fe, NM.
Tucumcari Federal Savings & Loan Association	Tucumcari, NM.
First Savings Bank, FSB	Arlington, TX.
Mercantile Bank, N.A.	Brownsville, TX.
First Madison Bank, FSB	Dallas, TX.
Mercantile Banc & Trust, P.A.S.A.	Dallas, TX.
Bank of South Texas	Floresville, TX.
Colonial Savings & Loan	Fort Worth, TX.
Guaranty National Bank	Gainesville, TX.
National Bank	Gatesville, TX.
Gilmer Savings Bank, FSB	Gilmer, TX.
Riverway Bank	Houston, TX.
FirstBanc Saving Association of Texas	Missouri City, TX.
First Federal Savings & Loan Association of Paris	Paris, TX.
Balcones Banc Savings Association	San Marcos, TX.
First State Bank	Temple, TX.
Federal Home Loan Bank of Topeka—District 10 Post Office Box 176, Topeka, Kansas 66601	
FNB in Alamosa	Alamosa, CO.
Alpine Bank Carbondale	Carbondale, CO.
Alpine Bank	Clifton, CO.
Pikes Peak National Bank of Colorado Springs	Colorado Springs, CO.
First Interstate Bank of Fort Collins	Fort Collins, CO.
The First National Bank of Ordway	Ordway, CO.
Rocky Ford FS&LA of Colorado	Rocky Ford, CO.
Century Savings and Loan Association	Trinidad, CO.
Park State Bank	Woodland Park, CO.
Prairie State Bank	Augusta, KS.
Mid-Continent Fed. S&LA	El Dorado, KS.
Citizens National Bank of Fort Scott	Fort Scott, KS.
University National Bank of Lawrence	Lawrence, KS.
Mutual Savings and Loan Association	Leavenworth, KS.
Manhattan National Bank	Manhattan, KS.
Peoples Bank	Pratt, KS.
First National Bank of Syracuse	Syracuse, KS.
Capitol Federal Savings & Loan Association	Topeka, KS.
Silver Lake Bank	Topeka, KS.
Bank IV Kansas, N.A.	Wichita, KS.
Railroad Savings Bank, FSB	Wichita, KS.
The First National Bank of Stromsburg	Stromsburg, NE.
Lancaster County Bank	Waverly, NE.
Guthrie Savings and Loan Association	Guthrie, OK.

Member	City and state
First National Bank in Okeene	Okeene, OK.
City Bank & Trust	Oklahoma City, OK.
Local Federal Bank, F.S.B.	Oklahoma City, OK.
Federal Home Loan Bank of San Francisco—District 11 307 East Chapman Avenue, Orange, California 92666	
Heart Federal Savings & Loan Association	Auburn, CA.
Secure Savings Bank, FSB	Fontana, CA.
Fullerton Savings & Loan Association	Fullerton, CA.
Hemet Federal Savings & Loan Association	Hemet, CA.
ITT Federal Bank, FSB	Irvine, CA.
Pioneer Savings and Loan Association, FSLA	Irvine, CA.
Western Financial Savings Bank	Irvine, CA.
Home Savings of America, FSB	Irwindale, CA.
First Public Savings Bank, F.S.B.	Los Angeles, CA.
Standard Savings Bank, FSB	Los Angeles, CA.
U.S. Trust Company of California, N.A.	Los Angeles, CA.
Westcoast Savings and Loan Association	Marina Del Rey, CA.
Western Federal Savings & Loan Association	Marina Del Rey, CA.
Independence One Bank of California, FSB	Mission Viejo, CA.
Trust Savings Bank, FSB	Monterey Park, CA.
Household Bank, F.S.B.	Newport Beach, CA.
Novato National Bank	Novato, CA.
United Labor Bank, F.S.B.	Oakland, CA.
World Savings and Loan Association	Oakland, CA.
Malaga Bank, SSB	Palos Verdes Estates, CA.
Northbay Savings Bank	Petaluma, CA.
Pomona First Federal S&L Association	Pomona, CA.
Life Savings Bank, F.S.B.	San Bernardino, CA.
Home Federal S&L Association of San Francisco	San Francisco, CA.
San Francisco Federal Savings & Loan Association	San Francisco, CA.
Sincere Federal Savings Bank	San Francisco, CA.
United California Savings Bank	Santa Ana, CA.
Saratoga National Bank	Saratoga, CA.
American Savings Bank, F.A.	Stockton, CA.
Stockton Savings Bank, F.S.B.	Stockton, CA.
Torrance Bank, S.S.B.	Torrance, CA.
PriMerit Bank, FSB	Las Vegas, NV.
Federal Home Loan Bank of Seattle—District 12 1501 4th Avenue, Seattle, Washington 98101-1693	
Mt. McKinley Bank	Fairbanks, AK.
First FS&LA of America	Honolulu, HI.
Security Bank, FSB	Billings, MT.
Glacier Bank, FSB	Kalispell, MT.
First Security Bank & Trust	Miles City, MT.
Valley Community Bank	McMinnville, OR.
West One Bank Oregon, Savings Bank	Portland, OR.
The Prineville Bank	Prineville, OR.
Summit Savings Bank	Bellevue, WA.
Cascade Savings Bank, FSB	Everett, WA.
InterWest Savings Bank	Oak Harbor, WA.
Centennial Bank	Olympia, WA.
Kitsap Bank	Port Orchard, WA.
Raymond Federal Savings and Loan Association	Raymond, WA.
University Savings Bank	Seattle, WA.
Washington Federal Savings	Seattle, WA.
Sterling Savings Association	Spokane, WA.
Big Horn Federal Savings Bank	Greybull, WY.

C. Due Dates

Members selected for review must submit completed Community Support Statements to their FHLBanks no later than August 31, 1994.

All public comments concerning the Community Support performance of selected members must be submitted to the members' FHLBanks no later than August 31, 1994.

D. Notice to Members Selected

Within 15 days of this Notice's publication in the Federal Register, the individual FHLBanks will notify each member selected to be reviewed that the member has been selected and when the member must return the completed Community Support Statement. At that time, the FHLBank will provide the member with a Community Support Statement form and written instructions

and will offer assistance to the member in completing the Statement. The FHLBank will only review Statements for completeness, as the Finance Board will conduct the actual review.

E. Notice to Public

At the same time that the FHLBank members selected for review are notified of their selection, each FHLBank will

also notify community groups and other interested members of the public.

The purpose of this notification will be to solicit public comment on the Community Support records of the FHLBank members pending review.

Any person wishing to submit written comments on the Community Support performance of a FHLBank member under review in this quarter should send those comments to the member's FHLBank by the due date indicated in order to be considered in the review process.

By the Federal Housing Finance Board.

Dated: July 8, 1994.

Nicolas P. Retsinas,

HUD Secretary's Designee to the Board.

[FR Doc. 94-17060 Filed 7-14-94; 8:45 am]

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FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of May 17, 1994

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on May 17, 1994.¹ The directive was issued to the Federal Reserve Bank of New York as follows:

The information reviewed at this meeting suggests that economic activity has expanded substantially on balance thus far in 1994. Nonfarm payroll employment increased sharply in March and April, in part reflecting a rebound in sectors affected by severe winter weather; the civilian unemployment rate fell slightly further in April, to 6.4 percent. Industrial production was up appreciably in April after a strong rise over the previous two quarters. Advance data on retail sales indicate a decline in April, after very large increases in February and March. Housing starts fell slightly in April but remained well above the depressed winter pace. Orders for nondefense capital goods point to a continued strong upturn in spending on business equipment, while nonresidential building has shown some recovery after severe weather disrupted construction during January and February. The nominal deficit on U.S. trade in goods and services widened on

average in January and February from the fourth-quarter rate. Increases in broad indexes of consumer and producer prices remained moderate through April, though prices of industrial materials continued to rise.

Market interest rates have posted large additional increases since the Committee meeting on March 22, 1994. In foreign exchange markets, the trade-weighted value of the dollar in terms of the other G-10 currencies declined somewhat further on balance over the intermeeting period.

Growth of M2 and M3 picked up on average in March and April; for the year through April, M2 expanded at a rate somewhat below the middle of its range for 1994 and M3 at a pace somewhat above the bottom of its range. Total domestic nonfinancial debt has expanded at a moderate rate in recent months.

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. In furtherance of these objectives, the Committee at its meeting in February established ranges for growth of M2 and M3 of 1 to 5 percent and 0 to 4 percent respectively, measured from the fourth quarter of 1993 to the fourth quarter of 1994. The Committee anticipated that developments contributing to unusual velocity increases could persist during the year and that money growth within these ranges would be consistent with its broad policy objectives. The monitoring range for growth of total domestic nonfinancial debt was set at 4 to 8 percent for the year. The behavior of the monetary aggregates will continue to be evaluated in the light of progress toward price level stability, movements in their velocities, and developments in the economy and financial markets.

In the implementation of policy for the immediate future, the Committee seeks to increase somewhat the existing degree of pressure on reserve positions, taking account of a possible increase in the discount rate. In the context of the Committee's long-run objectives for price stability and sustainable economic growth, and giving careful consideration to economic, financial, and monetary developments, slightly greater reserve restraint or slightly lesser reserve restraint might be acceptable in the intermeeting period. The contemplated reserve conditions are expected to be consistent with modest growth in M2 and M3 over coming months.

By order of the Federal Open Market Committee, July 11, 1994.

Normand Bernard,

Deputy Secretary, Federal Open Market Committee.

[FR Doc. 94-17179 Filed 7-14-94; 8:45 am]

BILLING CODE 6210-01-F

Hometown Bancorp, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than August 8, 1994.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166.

1. Hometown Bancorp, Inc., Milan, Tennessee, to become a bank holding company by acquiring 100 percent of the voting shares of The Bank of Milan, Milan, Tennessee.

Board of Governors of the Federal Reserve System, July 11, 1994.

Jennifer J. Johnson,

Associate Secretary of the Board.

[FR Doc. 94-17162 Filed 7-14-94; 8:45 am]

BILLING CODE 6210-01-F

George L. Mylander; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank

¹ Copies of the Minutes of the Federal Open Market Committee meeting of May 17, 1994, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.